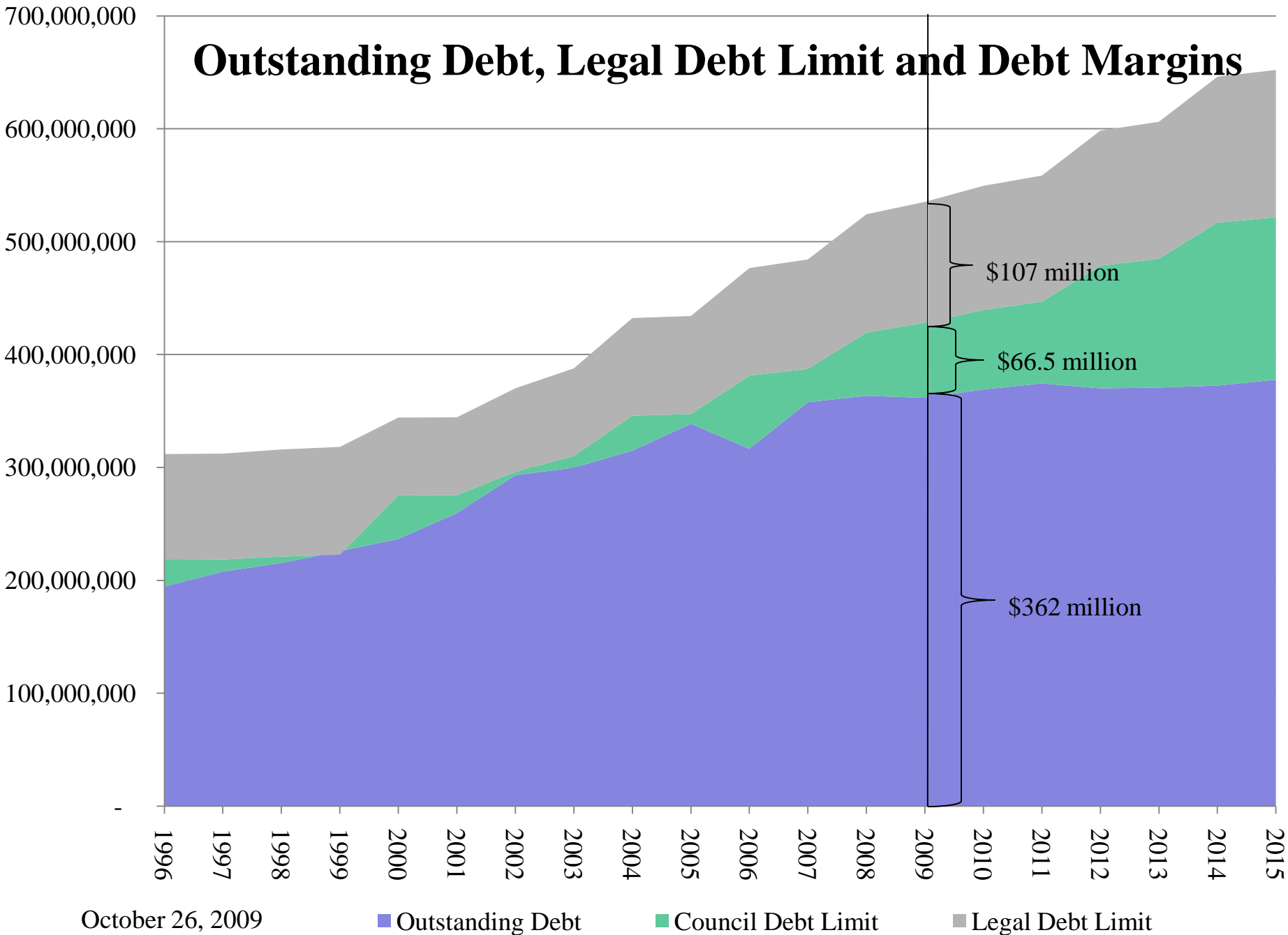


City of Des Moines

General Obligation Bonding Debt Limit, Debt Margin And Debt Service Tax Rates

October 26, 2009

Outstanding Debt, Legal Debt Limit and Debt Margins



October 26, 2009

■ Outstanding Debt

■ Council Debt Limit

■ Legal Debt Limit

A Look Back On What Has Been Achieved

Previous General Obligation Debt Issuance Reductions

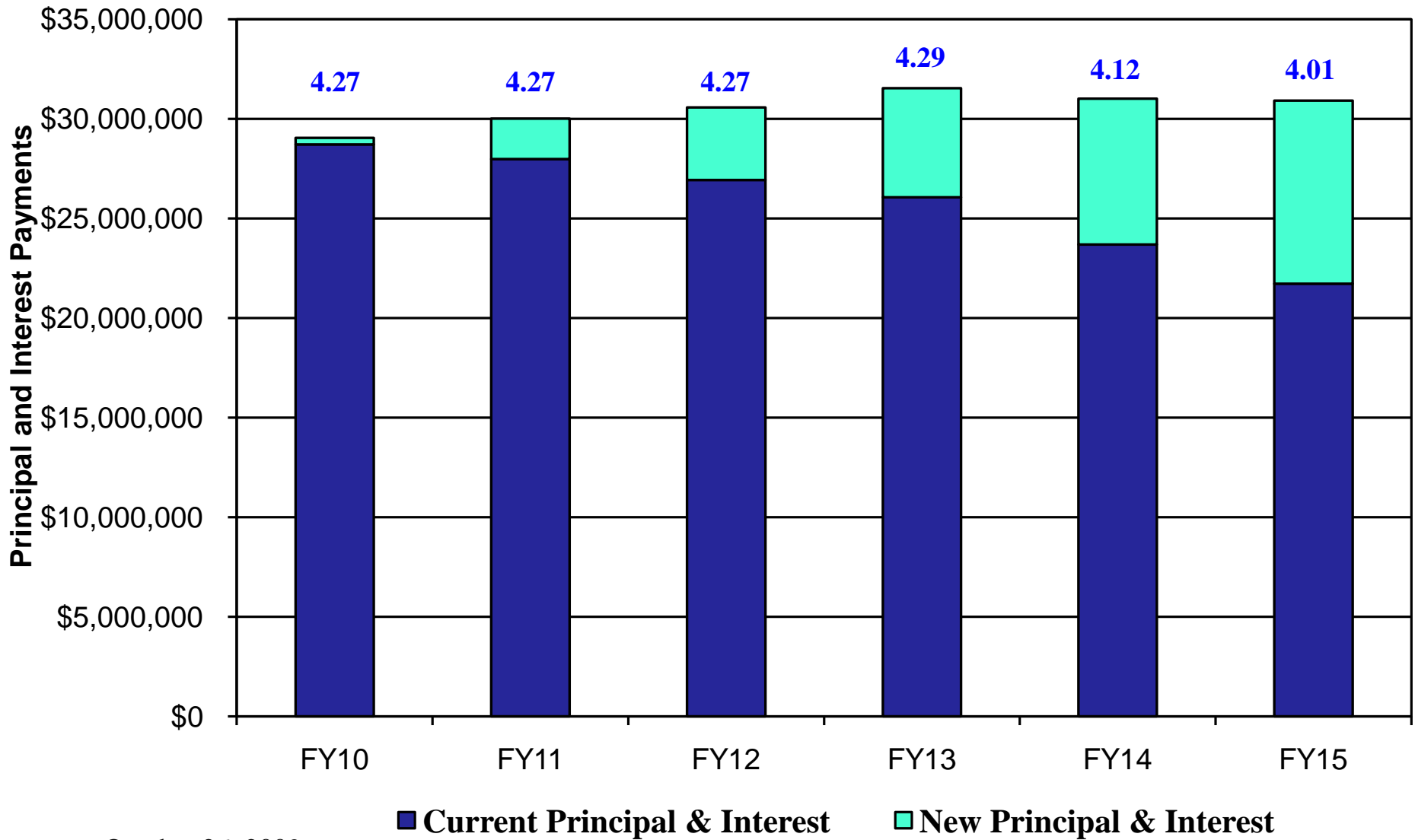
Date	FY07	FY08	FY09	FY10	FY11
3/15/05	29,640,000	45,140,000	26,830,000	29,640,000	24,310,000
10/26/09	26,720,000	18,000,000	24,060,000	22,720,000	25,170,000
Change	(2,920,000)	(27,140,000)	(2,770,000)	(6,920,000)	860,000

Debt Service Tax Rate Impact From Reductions and Refinancings

Date	FY07	FY08	FY09	FY10	FY11
3/15/05	3.96	4.45	4.76	5.06	5.09
10/26/09	3.74	4.04	4.24	4.27	4.27
Change	(0.22)	(0.41)	(0.52)	(0.79)	(0.82)

October 26, 2009

Looking Forward - What To Expect



October 26, 2009

Current Adopted Capital Improvement Program GO Debt Service Plan

Category	FY11	FY12	FY13	FY14	FY15	FY16
Streets	8,240,000	6,475,000	10,720,000	10,185,000	7,600,000	TBD
Parks	5,600,000	6,130,000	5,205,000	5,365,000	9,385,000	TBD
Buildings	3,495,000	2,308,750	1,338,750	1,540,000	1,365,000	TBD
Economic Development	2,167,000	2,167,000	2,000,000	2,000,000	2,000,000	TBD
Bridges	2,120,000	950,000	1,600,000	1,450,000	1,150,000	TBD
Fire	1,290,000	1,135,000	1,070,000	1,365,000	985,000	TBD
Library	1,300,000	750,000	1,185,000	1,285,000	845,000	TBD
Sidewalks	590,000	610,000	630,000	650,000	665,000	TBD
Traffic Control	365,000	330,000	350,000	350,000	365,000	TBD
TOTAL	25,167,000	20,855,750	24,098,750	24,190,000	24,360,000	TBD
TARGET	22,667,000	18,355,750	21,598,750	21,690,000	21,860,000	NA
Tax Rate Impact	(0.03)	(0.05)	(0.07)	(0.09)	(0.11)	

October 26, 2009

End of Presentation

Discussion